

# Daily Derivatives & Market Report

## CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10789	10617	10703	10753	10839	10889	Buy	Buy	Buy
Sensex	35082	34549	34816	34967	35233	35385	Buy	Buy	Buy
Nifty Futures	10792	10614	10703	10754	10843	10894	Buy	Buy	Buy
Bank Nifty	26289	25769	26029	26182	26443	26596	Buy	Buy	Buy
CNX IT	12531	12319	12425	12539	12646	12760	Buy	Buy	Buy

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35081.7	310.7	0.89
NIFTY	10788.5	88.1	0.82
MIDCAP	17932.4	118.4	0.66
SMLCAP	19687.6	84.62	0.43
BSEFMC	10783.4	53.25	0.50
AUTO	26031.3	75.1	0.29
POWER	2395.1	22.24	0.94
REALTY	2699.7	30.26	1.13
BSE IT	12183.3	154.3	1.28
BANKEKX	29811.5	455.4	1.55
OILGAS	15967.4	17.67	0.11
METAL	15574.4	142.9	0.93

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-18 EUR-INR	78.18	78.35	-0.21
29-Jan-18 USD-INR	63.98	64.14	-0.25
29-Jan-18 GBP-INR	88.25	88.20	0.07
29-Jan-18 JPY-INR	57.80	57.91	-0.22

Advance/ Decline	Adv	Dec	Un Ch.
NSE	887	905	78
BSE	1456	1437	154

FII/DII Capital Mkt*	Buy	Sell	Net
FII	7883	7258	625
DII	4688	4520	169

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Wednesday turned out to be a fabulous day of trade for Indian equity benchmarks with frontline gauges ending the session at their all time closing high levels, surpassing 35,000 (Sensex) and 10,750 (Nifty) levels for the first time ever. After a cautious start, markets gained traction and there appeared not even an iota of profit booking in the session afterwards with benchmarks fervently gaining from strength to strength to end near intraday highs, as investors continued hunt for fundamentally strong stocks. Sentiments remained up-beat after the government said it will reduce its additional borrowing to Rs 200 billion from the bond markets in the financial year 2017-18, from Rs 500 billion announced last month. This is primarily because the Reserve Bank of India will pay a higher-than-anticipated surplus to the Centre, and the dividend target from state-owned companies will also be met. Also, traders took some encouragement with a private report stating that business optimism index for the January-March quarter 2018 touched three and half year high on improving demand conditions and expectation that government sops in the budget will revive consumption.

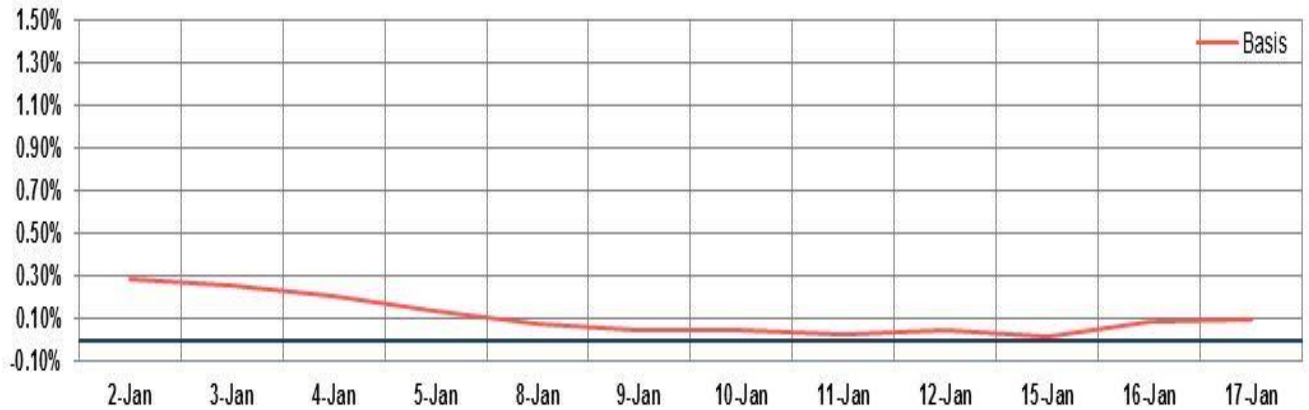
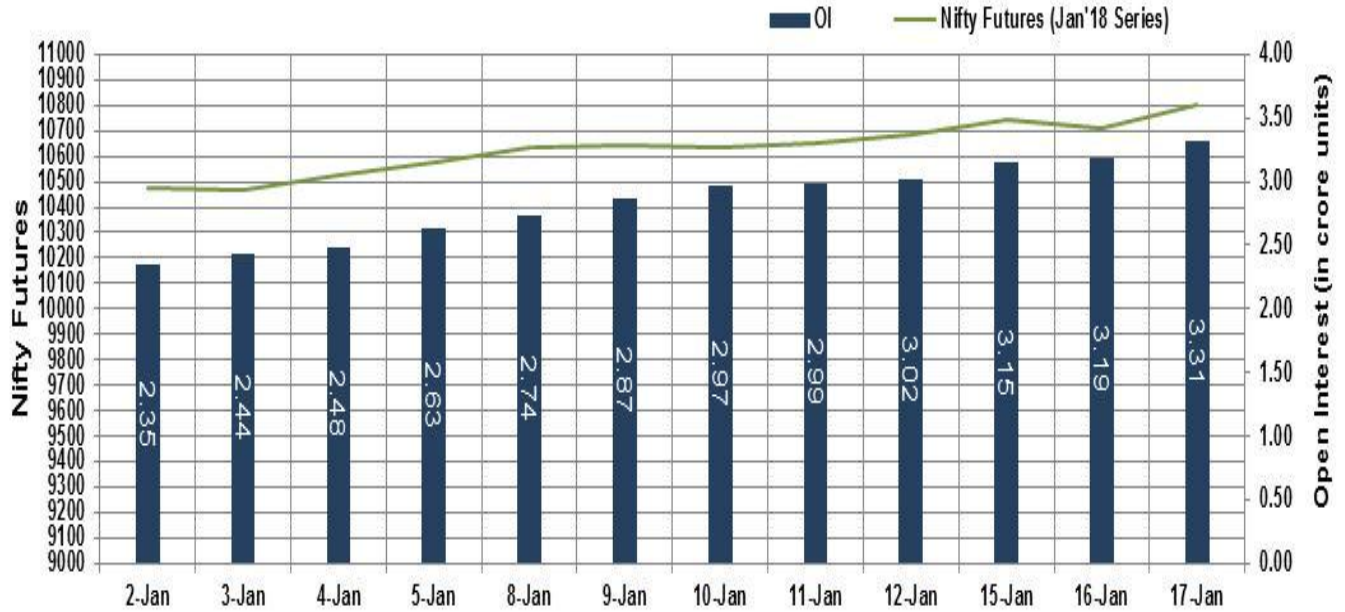
On the global front, European markets made sluggish start with CAC, DAX and FTSE trading red terrain in early deals, as investors were eyeing fresh batch of corporate earnings reports. Euro zone inflation eased in line with expectations in December.

## Market Turnover & FII Derivative Data

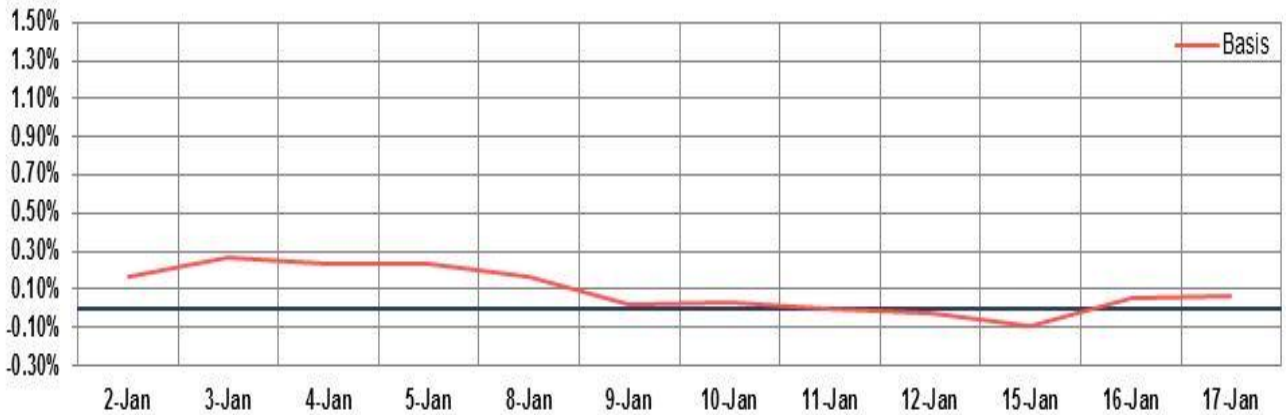
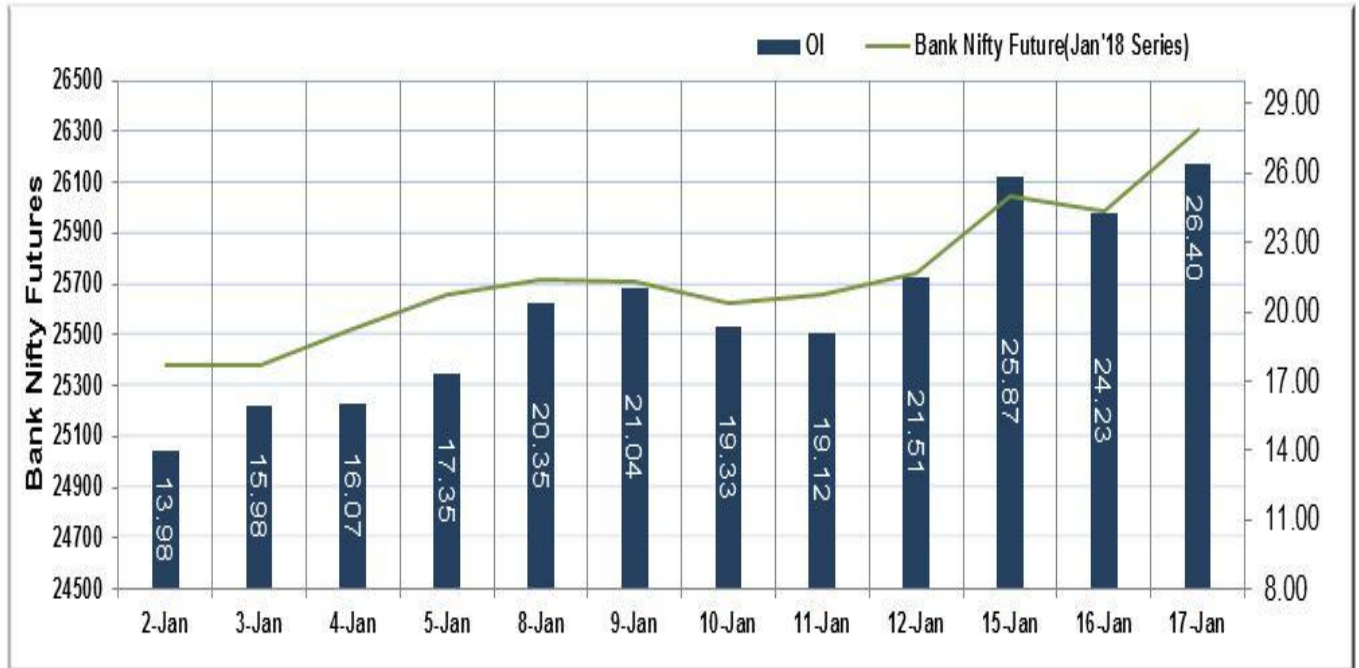
Market TO	Current	Previous	Net%
BSE CASH	6289	7663	(18)
NSE CASH	38740	38604	0
NSE FO	910681	598316	52

FII Derivatives	Buy	Sell	Net
Ind. Futures	2295	2962	(667)
Ind. Options	90685	90119	566
Stk. Futures	13325	11449	1876
Stk. Options	11597	11662	(66)

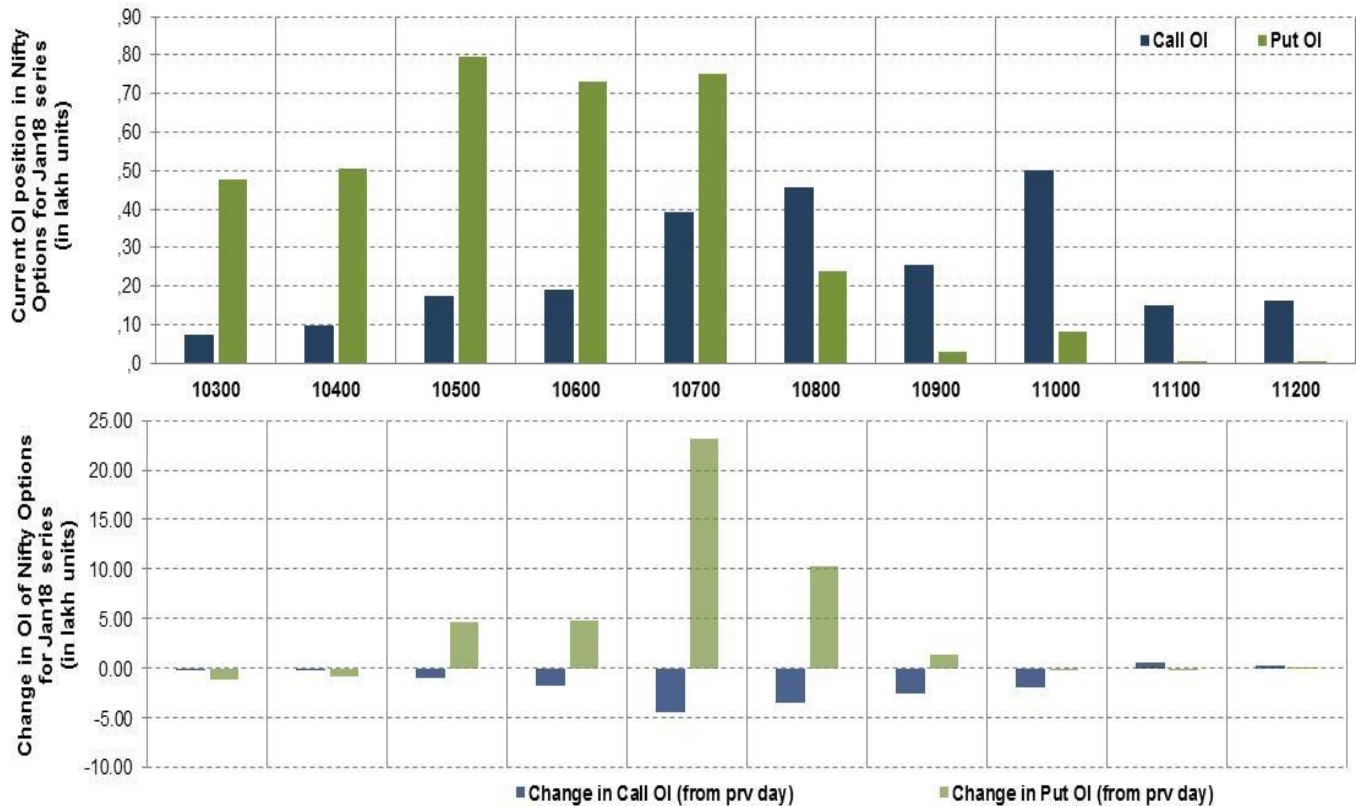
# Nifty Futures



## Bank Nifty Futures



## Nifty Options

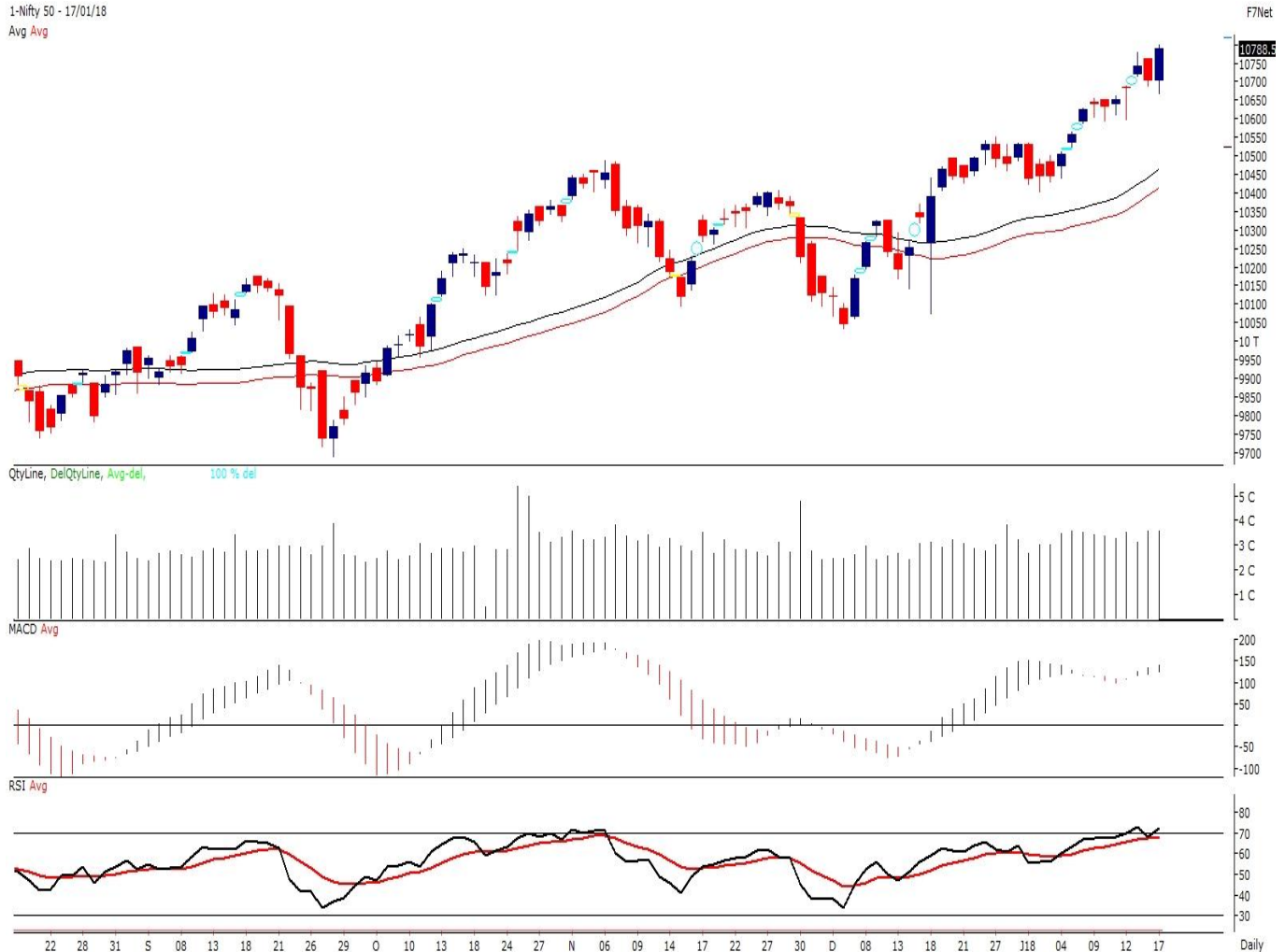


Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with a reduction of 0.19 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with an addition of 0.46 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.03mn) and that for Puts was at 10,500 SP (7.97).

## Nifty Technical & Indices Levels

1-Nifty 50 - 17/01/18  
 Avg Avg



Nifty Cash prices have settled at 10788.55 up by 0.82% from its previous close. On the upper side it has resistance of 10850 and 10900 levels, while lower side it has support of 10700 and 10650 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDIL	29,871,000	34,983,000	17.11	65.20	1.32
ICICIBANK	80,982,000	94,019,750	16.10	343.55	3.20
MCDOWELL-N	1,881,750	2,092,500	11.20	3712.00	0.26
GMRINFRA	279,225,000	309,510,000	10.85	24.10	7.11
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BANKINDIA	22,602,000	21,300,000	-5.76	165.30	4.89
CGPOWER	26,088,000	24,516,000	-6.03	97.00	1.84
INDIACEM	27,475,000	25,637,500	-6.69	197.70	0.94
ORIENTBANK	18,564,000	16,818,000	-9.41	123.55	5.28
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ZEEL	10,445,500	12,447,500	19.17	594.00	-3.28
RELCAPITAL	12,514,500	13,694,250	9.43	567.50	-2.42
CHENNPETRO	3,129,000	3,391,500	8.39	449.00	-1.06
MUTHOOTFIN	2,740,500	2,926,500	6.79	435.70	-0.93
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KSCL	4,683,000	4,588,500	-2.02	513.00	-0.26
HCC	69,300,000	67,755,000	-2.23	38.10	-2.56
PIDILITIND	1,392,000	1,360,000	-2.30	896.30	-0.18
TATAGLOBAL	29,146,500	28,219,500	-3.18	315.20	-0.71

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